

Limited brands

June 9, 2003

The Honorable William M. Thomas
Chairman
Committee on Ways and Means
U.S. House of Representatives
Washington, DC 20515

Dear Chairman Thomas:

We are writing to commend you for introducing legislation (The American Job Creation Act of 2003) to reform the international tax provisions of U.S. tax law and make other tax changes that promote U.S. jobs and competitiveness. Your legislation addresses fundamental inequities facing U.S. taxpayers that undermine the competitiveness of U.S. companies.

Enactment of your legislation will have a positive impact on the domestic economy. As you know, economic studies have demonstrated the important role that U.S. multinational corporations play in building our economy and creating and preserving American jobs. Your bill will help level the international playing field, enhance the ability of U.S. companies to compete in global markets, and strengthen our domestic economy.

On behalf of our companies and our more than 100,000 employees, we want to thank you for your leadership, and we offer our support and assistance.

Sincerely,

Limited Brands, Inc.